

Letter of Indemnity for Release of Cargo

To : IFB INTERNATIONAL FREIGHTBRIDGE LIMITED

INDEMNITY AGAINST DAMAGES AND LEGAL COSTS ARISING OUT OF DELIVERY OF CARGO WITHOUT PRODUCTION OF BILL OF LADING.

We () represent to you that we are the person entitled to delivery of the cargo covered by the following Bill of Lading.

BILL OF LADING NUMBER :
CARRYING VESSEL :
PORT OF DISCHARGE :
PORT OF LOADING :
DESCRIPTION OF CARGO
& NO. OF PACKAGES :

We are unable to present any originals of this Bill of Lading to claim delivery of the cargo as to our knowledge the document is (here give reason why applicant for delivery cannot produce the Bill of Lading, e.g. lost, delayed in mail, accidentally destroyed, etc.) As you, your affiliated or associated companies and your sub-contractors have agreed to deliver the cargo without production of the Bill of Lading to us or our nominee we hereby undertake:

- (a) to indemnify you, against any and all
 - (i) claims that may be made against you or them by reason of the delivery of the cargo;
 - (ii) losses, expenses, damages and penalties that you or they may sustain through the delivery of the cargo;
- (b) to pay the full legal costs that you or they may incur in defending any claim brought with respect to the cargo;
- (c) to redeliver the cargo if still in our possession at the time of this claim;
- (d) to continue to make diligent search for the Bill of Lading and surrender it to you as soon as we receive possession of it;
- (e) on demand to put up security to obtain the release of any property that may be detained in connection with the release of the cargo, and any bail that may be demanded to prevent the arrest of the carrying ship.

Our undertakings to you under paragraphs (b) and (e) apply regardless of the merits of the claim made against you.

As security for our undertaking our Bank has agreed to join in this indemnity and accepts the undertakings in paragraphs (a) to (e) as its own.

DATED: _____

Signature of Bank

Signature of Claimant and seal